

At A Glance Report for Millis

Socioeconomic	
County	NORFOLK
School Structure	K-12
Form of Government	OPEN TOWN MEETING
2010 Population	7,891
2011 Labor Force	4,544
2011 Unemployment	6.50
2009 DOR Income Per Capita	33,988
2009 Housing Units per Sq Mile	252.14
2011 Road Miles	53.13
EQV Per Capita (2010 EQV/2010 Population)	142,206
Number of Registered Vehicles (2012)	7,767
2012 Number of Registered Voters	5,440

Bond Ratings	
Moody's Bond Ratings as of December 2012*	Aa3
Standard and Poor's Bond Ratings as of December 2012*	

*Blank indicates the community has not been rated by the bond agency

Fiscal Year 2013 Estimated Cherry Sheet Aid	
Education Aid	4,899,563
General Government	913,859
Total Receipts	5,813,422
Total Assessments	355,253
Net State Aid	5,458,169

Fiscal Year 2013 Tax Classification			
Tax Classification	Assessed Values	Tax Levy	Tax Rate
Residential	894,543,612	14,616,843	16.34
Open Space	0	0	0
Commerical	64,685,508	1,056,961	16.34
Industrial	17,017,880	278,072	16.34
Personal Property	23,039,250	376,461	16.34
Total	999,286,250	16,328,337	

Fiscal Year 2013 Revenue by Source		
Revenue Source	Amount	% of Total
Tax Levy	16,328,337	58.69
State Aid	5,813,422	20.90
Local Receipts	4,218,733	15.16
Other Available	1,460,840	5.25
Total	27,821,333	

Fiscal Year 2013 Proposition 2 1/2 Levy Capacity	
New Growth	141,196
Override	
Debt Exclusion	377,886
Levy Limit	16,337,510
Excess Capacity	9,173
Ceiling	24,982,156
Override Capacity	9,022,532

Other Available Funds		
7/1/2012 Free Cash	FY2012 Stabilization Fund	FY2013 Overlay Reserve
789,834	1,119,704	111,081

Fiscal Year 2013 Average Single Family Tax Bill**	
Number of Single Family Parcels	2,135
Assessed Value of Single Family	339,040
Average Single Family Tax Bill	5,540
State Average Family Tax Bill	
Fiscal Year 2011	4,537
Fiscal Year 2012	4,711
Fiscal Year 2013	4,846

Millis issues tax bills on a Quarterly basis

**For the communities granting the residential exemptions, DLS does not collect enough information to calculate an average single family tax bil. In FY13, those communities are Barnstable, Boston, Brookline, Cambridge, Chelsea, Everett, Malden, Nantucket, Somerville, Somerset, Tisbury, Waltham and Watertown. Therefore, the average single family tax bill information in this report will be blank.

Fiscal Year 2012 Schedule A - Actual Revenues and Expenditures						
	General Fund	Special Revenue	Capital Projects	Enterprise Funds	Trust Revenue	Total All Funds
Revenues	22,454,983	4,404,091	936,033	1,864,494	45,479	29,705,080
Expenditures	22,687,870	3,959,390	3,018,761	1,799,167	500	31,465,688
Police	1,520,145	0	0	0	0	1,520,145
Fire	814,449	0	0	0	0	814,449
Education	12,285,096	2,459,323		0	0	14,744,419
Public Works	956,729	12,949	159,835	1,799,167	0	2,928,680
Debt Service	541,600					541,600
Health Ins	2,083,015					2,083,015
Pension	1,017,765					1,017,765
All Other	3,469,071	1,487,118	2,858,926	0	500	7,815,615

Total Revenues and Expenditures per Capita						
	General Fund	Special Revenue	Capital Projects	Enterprise Funds	Trust Revenue	Total All Funds
Revenues	2,845.6	558.1	118.6	236.3	5.8	3,764.4
Expenditures	2,875.2	501.8	382.6	228.0	0.1	3,987.5

This data only represents the revenues and expenditures occurring in these funds and does not reflect and transfers to or from other funds. Therefore, this data should not be used to calculate an ending fund balance.

If you have questions regarding the data contained in this report, please contact the Municipal Databank/Local Aid Section at (617) 626-2384 or databank@dor.state.ma.us

[Click here to see if the Division of Local Services' Technical Assistance Section has conducted a financial management review or other analysis for Millis](#)